

Mandate Position Requests: A Financial Review

Fall, 2013

Referendum Planning

- Estimated 6.0 FTE Interventionists for RtI / SLD for mandated areas
- Needed Reductions of \$339,132 with Successful \$1.75 Million Referendum

April & May, 2014

Board Approved Reductions

- Health & Dental Insurance Plan Changes
- Reduction of 2.0 FTE Custodial/Maintenance
- Closure of District Copy Center
- Reduction of Learning Aide
- Elimination of Custodial Overtime
- Elimination Teacher Mentor Pay
- Limits Extra Contract Days
- Restructure Fixed Asset Inventory
- Eliminate High School Read 180

December, 2014 Financial Position

| RESULTS | | | | | | | | | | |
|---|-----------------|---------------|---------------|-----------------|---------------|------------------|------------------|------------------|------------------|------------------|
| | Biennial Budget | | | Biennial Budget | | Biennial Budget | | Biennial Budget | | |
| | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
| | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Budget</u> | <u>Projected</u> | <u>Projected</u> | <u>Projected</u> | <u>Projected</u> | <u>Projected</u> |
| Budgeted Surplus (Deficit) from Original Budget | -\$2,399,814 | \$150,509 | \$235,594 | -\$477,015 | \$1,286,755 | \$758,761 | -\$537,879 | -\$3,770,919 | -\$5,045,696 | -\$6,484,903 |
| Actual Annual Carryover or Deficit | -\$1,306,533 | \$564,768 | \$281,247 | -\$298,876 | \$1,122,224 | \$758,761 | -\$537,879 | -\$3,770,919 | -\$5,045,696 | -\$6,484,903 |
| Total Ending Fund Balance | \$7,657,433 | \$8,222,201 | \$8,503,448 | \$8,204,572 | \$9,326,796 | \$10,085,556 | \$9,547,677 | \$5,776,758 | \$731,062 | -\$5,753,841 |
| Fund Balance as % of Expenditures | 23.99% | 29.36% | 29.55% | 26.98% | 30.79% | 32.55% | 29.97% | 17.59% | 2.16% | -16.54% |

- Estimated 3-Year surplus of \$1,343,106 through the current referendum as a result of reductions made being more than needed
- Pre-Planning for expense increases related to mandates

January, 2015

Joint Strategic Planning Meeting Estimate:

- 6.0 FTE Interventionists
- 0.25 FTE Educator Effectiveness Support

February, 2015 Financial Position

School District of Fort Atkinson

| Forecast Model Scenario: | Original Projection | | | | | | |
|-----------------------------------|---------------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | '13-'14 | '14-'15 | '15-'16 | '16-'17 | '17-'18 | '18-'19 | '19-'20 |
| Sept Membership (FTE) Growth: | -0.53% | -2.45% | -1.62% | -1.03% | -0.81% | -1.69% | -1.69% |
| Per Pupil Increase: | \$75 | \$75 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Equalized Valuation Growth: | -1.97% | 2.77% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| Fund 10 Revenues | \$30,751,402 | \$32,043,192 | \$31,846,841 | \$31,912,905 | \$29,224,447 | \$28,924,629 | \$28,553,356 |
| Fund 10 Expenditures | \$31,051,379 | \$30,921,868 | \$31,609,096 | \$32,494,010 | \$33,493,044 | \$34,447,388 | \$35,560,710 |
| Surplus (Deficit) | (\$299,976) | \$1,121,324 | \$237,745 | (\$581,105) | (\$4,268,597) | (\$5,522,758) | (\$7,007,354) |
| Fund Balance | \$8,203,471 | \$9,324,795 | \$9,502,540 | \$8,981,435 | \$4,712,838 | (\$809,920) | (\$7,817,274) |
| Fund Balance as % of Expenditures | 26.42% | 30.16% | 30.25% | 27.64% | 14.07% | -2.35% | -21.98% |

- Governor's Budget Proposal Reduces Aid by \$150 per Student
- Changes Estimated 3-Year Surplus from \$1,343,106 to \$777,964

April, 2015 Financial Position

School District of Fort Atkinson

| Forecast Model Scenario: | Current Scenario | | | | | | |
|-----------------------------------|------------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | '13-'14 | '14-'15 | '15-'16 | '16-'17 | '17-'18 | '18-'19 | '19-'20 |
| Sept Membership (FTE) Growth: | -0.53% | -2.45% | -1.62% | -1.03% | -0.81% | -1.69% | -1.69% |
| Per Pupil Increase: | \$75 | \$75 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Equalized Valuation Growth: | -1.97% | 2.77% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| Fund 10 Revenues | \$30,751,402 | \$32,043,192 | \$31,846,841 | \$31,912,905 | \$29,224,447 | \$28,924,629 | \$28,553,356 |
| Fund 10 Expenditures | \$31,051,379 | \$30,921,868 | \$31,519,182 | \$32,412,608 | \$33,412,634 | \$34,368,141 | \$35,482,816 |
| Surplus (Deficit) | (\$299,976) | \$1,121,324 | \$327,659 | (\$499,703) | (\$4,188,187) | (\$5,443,512) | (\$6,929,461) |
| Fund Balance | \$8,203,471 | \$9,324,795 | \$9,852,434 | \$9,152,751 | \$4,964,564 | (\$478,948) | (\$7,408,409) |
| Fund Balance as % of Expenditures | 26.42% | 30.16% | 30.62% | 28.24% | 14.86% | -1.39% | -20.88% |

- Includes:
 - Central Office Restructuring for Human Resources Addition
 - Middle School Restructuring
 - Special Education Restructuring
 - Known Retirements/Resignations
- Changes Estimated 3-Year Surplus from \$777,964 to \$949,280

April, 2015

Tonight's Recommendation:

- 4.8 FTE Interventionists
- 0 FTE Educator Effectiveness Support

April, 2015 Financial Position

School District of Fort Atkinson

| Forecast Model Scenario: | Current Scenario | | | | | | |
|-----------------------------------|------------------|--------------|--------------|--------------|---------------|---------------|---------------|
| | '13-'14 | '14-'15 | '15-'16 | '16-'17 | '17-'18 | '18-'19 | '19-'20 |
| Sept Membership (FTE) Growth: | -0.53% | -2.45% | -1.62% | -1.03% | -0.81% | -1.69% | -1.69% |
| Per Pupil Increase: | \$75 | \$75 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Equalized Valuation Growth: | -1.97% | 2.77% | 1.00% | 1.00% | 1.00% | 1.00% | 1.00% |
| Fund 10 Revenues | \$30,751,402 | \$32,043,192 | \$31,846,841 | \$31,912,905 | \$29,224,447 | \$28,924,629 | \$28,553,356 |
| Fund 10 Expenditures | \$31,051,379 | \$30,921,868 | \$31,835,982 | \$32,738,912 | \$33,748,727 | \$34,714,317 | \$35,839,378 |
| Surplus (Deficit) | (\$299,976) | \$1,121,324 | \$10,859 | (\$826,007) | (\$4,524,280) | (\$5,789,688) | (\$7,286,022) |
| Fund Balance | \$8,203,471 | \$9,324,795 | \$9,335,654 | \$8,509,647 | \$3,985,367 | (\$1,804,321) | (\$9,090,343) |
| Fund Balance as % of Expenditures | 26.42% | 30.16% | 29.32% | 25.99% | 11.81% | -5.20% | -25.36% |

- Includes:
 - Central Office Restructuring for Human Resources Addition
 - Middle School Restructuring
 - Special Education Restructuring
 - Known Retirements/Resignations
 - Proposed Mandate Positions**
- Changes Estimated 3-Year Surplus from \$949,280 to \$306,176

Mandate Position Requests

Questions